

## Family Enterprise Scheme – Summer 2022

### The Idea

Every child is given the opportunity to create and run their own 'mini-business' with their family whether they decide to make and sell cakes, wash cars, make birthday cards or some other enterprising idea either way it is an opportunity for them to have fun, learn key skills that tie in with the curriculum and raise funds along the way.

The PTFA will give families money to pay for their start up costs (i.e. ingredients, equipment, materials).



### In Detail

Every family in the school is given the opportunity to receive a 'loan' of up to £10 from the PTFA. The loan can be used to purchase equipment, materials and ingredients to start their business opportunity. Children are also allowed to use anything that they have at home to help for instance felt tips or crayons and paper or baking tins or bucket. Families can work together or your children can run this more on their own with support from you. Children from different families can also work together. Each business can run either under a business name or a family/child's name.

The Family Enterprise scheme has been created in conjunction with the school and will give the opportunity for the children to work with you and others to explore a variety of different experiences which include encouraging entrepreneurial spirit, maths skills through basic accounting, English and art and IT skills through creating posters, leaflets, packaging etc.

### The Duration

- Launch Family Enterprise – Thursday 24th March letters sent home. It will be discussed with children during Friday's Achievement Assembly.
- Initial ideas and form must be returned to school by Thursday 31<sup>st</sup> March and money will be given out on Friday 1<sup>st</sup> April.
- Families will then have time to plan, prepare and get business up and running.
- Children can then have a stall at a Mayday and Enterprise Event on Friday 13<sup>th</sup> May or they may want to run their business at a different time up until the deadline date which is after the May Half term. You might like to tie in your business around the Queen's Platinum Jubilee.
- Money made to be submitted with report by Friday 10<sup>th</sup> June

### The Judging

Following the Child Enterprise, children will need to submit a very brief description (No more than one side of A4) of what the business was, this can include hand drawn pictures, photograph's etc. as well as examples, where relevant, of product and marketing materials used, the amount raised, what they have learnt etc.

We will also require the submission of the funds raised in an envelope with the amount clearly labelled on the envelope and which child or group are submitting it.

There will be various prizes given for the best Enterprise Schemes.

### The Rules

1. All loan money must be guaranteed to be paid back at the close of the Enterprise Scheme.
2. All funds raised from the Enterprise Scheme are to be given to the PTFA who will use the money for the school.

3. The Family Enterprise Scheme is only open to families of Newbottle & Charlton CEVA School
4. No late entries considered – after Friday 1<sup>st</sup> April the bank is closed!
5. Children if they wish to sell items within the school day and not at the event must write a formal letter to Mr. Smith with clear information as to how this will run. It cannot be assumed that this will be approved.
6. Judges decision is final

### **Other information**

A list of family enterprise projects will be created after Easter so everyone is aware of the businesses planned.

### **How do you take Part?**

If you would like to take part in the Family Enterprise Scheme then please fill in the application form below, get it signed by a parent/carer and submit it to the school office up until Thursday 31<sup>st</sup> March. This is an optional activity but we know how much children have enjoyed becoming entrepreneurs in the past. I have created a short video to explain what Family Enterprise is.

**Children can collect your loan from Mr Smith at break time/lunch-time in the library on Friday 1<sup>st</sup> April**

For further information, please contact Mr Smith via school office.

.....

**Family Enterprise Scheme Application Form**

Name of Child/Group: .....

Date of Birth:..... Year Group:.....

Parents Name who is overseeing the project:.....

Contact Telephone: .....

Contact email: .....

Idea in a 'nut shell' :.....

.....

.....

I,..... parent/guardian  
of..... authorise for my son/daughter to take part in the  
Family Enterprise Scheme.

We would like a loan of £.....(Up to £10)

I understand that the monetary loan is repayable as well as any profits made going to  
the PTFA.

Signed:.....Date.....